

The Series 2003 Bonds were issued approximately 20 years ago by SISD taxpayers to construct the high school academic wing. Much growth has occurred since then and district enrollment is the largest in SISD's history. The district's aging facilities, while well-maintained and in daily use, have simply outgrown our student capacity.

The "Concept" for SISD's Proposition A (\$27 million) includes repurposing current facilities & new construction—all on district-owned land. Additional information about the "Concept" is coming to your home soon.

Today's communication focuses on your tax bill.

► DID YOU KNOW?

Ages & Older 65

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older cannot be increased above the amount paid in the first year after the person turned 65 or disabled. You must apply for this exemption.

STATE OF TEXAS PROPOSITION 4

"The constitutional amendment to authorize the legislature to establish a temporary limit on the maximum appraised value of real property other than a residence homestead for ad valorem taxation by a school district applicable to residence homesteads from \$40,000 to \$100,000; to adjust the amount of the limitation on school district ad valorem taxes imposed on the residence homesteads of the elderly or disabled to reflect increases in certain exemption amounts; to except certain appropriations to pay for ad valorem tax relief from the constitutional limitation on the rate of growth of appropriations; and to authorize the legislature to provide for a four-year term of office for a member of the board of directors of certain appraisal districts."

For
 Against

What Taxpayers Should Know About Proposition 4

Proposition 4 is one of 14 Constitutional Amendments on the ballot on November 7th. It proposes to reduce school tax rates in Texas and increase the Homestead Exemption from \$40,000 to \$100,000.

Passage of Prop 4 would **reduce the Tax Bill** on a **\$200,000 home in Santo ISD 51%***



\$200,000 Home in SISD

2022 (current year)

Tax Rate	Tax Bill
\$0.94	\$1,508.64

2023 (next year)

Tax Rate	Tax Bill
\$0.78	\$784.40

**with properly filed Homestead Exemption and no change in property value*

► DID YOU KNOW?

The average SISD homeowner, who has a properly filed Homestead Exemption on their primary residence, would see an **overall tax bill decrease** if Prop 4 passes in the November election.

VOTING INFORMATION

Early Voting
Oct. 23
THROUGH
Nov. 3

Election Day
Nov. 7



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ECRWSS
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www.santoisd.net/Bond #SantoProud

Scan the QR codes to connect with us!



Bond 2023



SHS Facebook

Local
Postal Customer

COMMUNITY MEETINGS All meetings held in the SHS Commons Area. Get the facts at SantoISD.net/Bond

Tuesday Oct. 10 6 PM

Monday Oct. 16 6:30 PM

► DID YOU KNOW?

If the SISD Bond and Prop 4 pass in November, it is very likely the Santo ISD homeowner will pay a **lower school tax bill in 2024 than in 2022.**

SANTO INDEPENDENT SCHOOL DISTRICT
(Palo Pinto and Erath Counties, Texas)

Potential Tax Impact of New Bond Issue

September 12, 2023

Taxes Paid in the Current 2022-2023 Tax Year (Existing \$40,000 Homestead Exemption)

Santo ISD Tax Rate				\$100,000		\$150,000		\$200,000		\$250,000	
M&O	+	I&S	= Total	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly
\$ 0.9429		\$ -	\$ 0.9429	\$565.74	\$47.15	\$1,037.19	\$86.43	\$1,508.64	\$125.72	\$1,980.09	\$165.01

Estimated Taxes Proposed to be Paid in 2023-2024 Tax Year (New \$100,000 Homestead Exemption)

Santo ISD Tax Rate				\$100,000		\$150,000		\$200,000		\$250,000	
M&O	+	I&S	= Total	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly
\$ 0.7844		\$ -	\$ 0.7844	\$0.00	\$0.00	\$392.20	\$32.68	\$784.40	\$65.37	\$1,176.60	\$98.05

Projected Taxes to be Paid in 2024-2025 Tax Year (\$100,000 Homestead Exemption)

Santo ISD Tax Rate				\$100,000		\$150,000		\$200,000		\$250,000	
M&O	+	I&S	= Total	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly
\$ 0.7844		\$0.3156	\$ 1.1000	\$0.00	\$0.00	\$550.00	\$45.83	\$1,100.00	\$91.67	\$1,650.00	\$137.50